

Press Release

AutoForm Appoints New CEO

Wilen b. Wollerau, Switzerland, January 16, 2020: AutoForm Engineering GmbH, the leading supplier of software solutions for the sheet metal forming industry, is pleased to announce that Olivier Leteurtre has been appointed Chief Executive Officer of the AutoForm Group. Dr. Waldemar Kubli, Founder and former CEO will now take up the role of Chief Product Officer. He will continue to contribute to the success of the AutoForm Group as a member of the Board of Directors as well as the Executive Committee.

AutoForm has appointed Olivier Leteurtre the new Group CEO, effective January 6, 2020. As a mechanical engineer with an MBA from INSEAD, Mr. Leteurtre has many years of international experience having held various leading positions in the software sector in Europe, Asia and USA. Prior to joining the AutoForm Group, Mr. Leteurtre was the Managing Director of Dassault Systèmes EUROWEST (France, Iberia, North Africa and the Middle East) for 10 years. Before his position at Dassault Systèmes, he was Executive Vice President and Executive Board Member at Tecnomatix/Siemens PLM. Through his career he has gained deep knowledge and extensive expertise in the automotive, aerospace as well as industrial equipment sectors. In his new position as AutoForm's CEO, he is responsible for the continued successful business growth of the AutoForm Group.

Dr. Waldemar Kubli, Founder and CPO of AutoForm stated: "I am pleased that Olivier Leteurtre has joined us as my successor. His wealth of experience, strong leadership skills and entrepreneurial mind-set will be invaluable to our executive management team. Apart from being the worldwide industry standard in the automotive sector, our company is becoming increasingly involved in the aerospace and industrial equipment sectors. With Olivier on board, we will work on new products, new growth potentials and new customers on a global scale. As the Chief Product Officer, I will focus on the development and delivery of the right products at the right time. AutoForm will continue to be a strong partner in the digital transformation of our customers in the process engineering and manufacturing domain."

Olivier Leteurtre, CEO of AutoForm added: "I am delighted to be joining AutoForm. Over the years, I have been impressed by AutoForm's achievements, high level of expertise and customers knowledge in AutoForm. I am excited to now become a part of the great success, achieved through Dr. Kubli's vision and drive. In my role as the CEO, my objective is to continue this momentum by continually advancing state-of-the-art technologies and offering innovative solutions over a broader spectrum of applications for our customers and other industries."

About AutoForm Engineering GmbH

AutoForm offers software solutions for the die-making and sheet metal forming industries along the entire process chain. With over 400 employees dedicated to this field, AutoForm is recognized as the leading provider of software for product manufacturability, tool and material cost calculation, die face design and virtual process optimization. All of the Top 20 automotive OEMs and most of their suppliers have selected AutoForm as their software of choice. Besides its headquarters in Switzerland, AutoForm has offices in Germany, The Netherlands, France, Spain, Italy, Czech Republic, Sweden, USA, Mexico, Brazil, India, China, Japan and Korea. AutoForm is also present through its agents in more than 13 other countries. For detailed information please visit: <u>www.autoform.com</u>

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Dr. Waldemar Kubli, Founder and Chief Product Officer (CPO) of AutoForm Group and Olivier Leteurtre, Chief Executive Officer (CEO) of AutoForm Group

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